



APPLICATION

PERSONAL/BUSINESS INFORMATION

Last Name _____ First Name _____ Middle Name _____

Residence Address _____ City _____ State _____ Zip _____

Business Name _____

Business Address _____ City _____ State _____ Zip _____

Business Phone _____ Fax _____ PNG # _____

Email _____ Website _____ Date of Birth _____

Your Title _____ Citizenship _____

In the above named business, I am a: sole proprietor partner employee.

My annual precious metals sales total \$ _____.

Percentage of annual sales derived from precious metals _____ % from numismatics _____ %.

BACKGROUND INFORMATION

Other corporations in which I am a stockholder: _____

I have been engaged in the business of selling precious metals for _____ years.

Have you ever declared bankruptcy? Yes No

If yes, please explain: _____

Do you have a legal action or proceeding against you at this time? Yes No

If yes, please explain: _____



APPLICATION

SIGNATURE/AUTHORIZATION

I hereby apply for membership as an Accredited Precious Metals Dealer and agree, if accepted, to comply with its By-laws and regulations and I pledge myself to support and adhere to its Code of Ethics. I enclose a signed Code of Ethics and my check for membership.

I hereby authorize the PNG and its investigative agency to undertake an investigation on the information supplied for membership

Signature of Applicant _____ Date _____

Please complete and return this application, along with a check in the amount of \$300 to:

Professional Numismatists Guild

28441 Rancho California Road, Suite 106

Temecula, CA 92590

info@pngdealers.org

Phone: 951-587-8300

Fax: 951-587-8301



CODE OF ETHICS

As an Accredited Precious Metals Dealer, I pledge:

- 1) To furnish sound educational resources to my non-professional customers on precious metals matters to the best of my ability;
- 2) To deliver precious metals that I sell promptly unless otherwise agreed between myself and my customer;
- 3) To pay for precious metals I have purchased promptly unless otherwise agreed in writing between myself and my customer;
- 4) To refrain from misrepresenting the prices or guarantees attached to my merchandise or that of my competitors;
- 5) To quote a buy price on any precious metals item I sell on a regular basis, not including items rarely in stock. A precious metals item shall be defined as a commonly traded coin, medallion or bar from any established and reputable mint. Collectible items such as vintage bars, nuggets, low mintage items, etc. and bullion items that are third party graded shall be excluded from the buy price requirement;
- 6) To include in my "terms and conditions" and make available to retail customers, either verbally or in writing, information which explains why bullion sales may be final, why prices fluctuate and what to do when it's time to sell;
- 7) To assist governmental authorities in investigating and prosecuting dealers in precious metals items when appropriate;
- 8) To refrain from knowingly dealing in stolen precious metals items;
- 9) To refrain from knowingly dealing in counterfeit precious metals items;
- 10) To abide by all applicable state and federal laws regarding precious metals reporting requirements;
- 11) To refrain from any of the following in dealing with non-professional customers:
 - (a) buying or selling at unreasonable prices;
 - (b) using high pressure sales techniques;
 - (c) using misleading performance data;
 - (d) intentionally misrepresenting precious metals offered;
 - (e) intentionally misrepresenting the weight of precious metals items;
 - (f) intentionally misrepresenting the value of precious metals items;
 - (g) intentionally misrepresenting the investment potential of precious metals; (h) intentionally misrepresenting an affiliation between myself and any Government agency.
- 12) To make an oral or written disclosure to my retail customers that (a) the precious metals market is speculative and unregulated; (b) as a PNG member, I am obliged to arbitrate any dispute relating to the purchase, sale or trade of precious metals.
- 13) To respect my contracts with all parties to precious metals transactions, whether written or oral;
- 14) To respect my fellow Accredited Precious Metals Dealers' contracts with third parties and not knowingly interfere with same;
- 15) To freely exchange non-proprietary information with my fellow Accredited Precious Metals Dealers when requested to do so;
- 16) To refrain from intentionally defaming the character of a fellow Accredited Precious Metals Dealer or the quality of that dealer's products or services for commercial advantage;
- 17) To give evidence at Accredited Precious Metals Dealer arbitrations upon request;
- 18) To honor the provisions of Accredited Precious Metals Dealer arbitration awards to which I am a party;

This Code of Ethics shall be binding upon all Accredited Precious Metals Dealers and their registered representatives and employees, as well as on any non-member affiliated with any entity that (a) utilizes the Accredited Precious Metals Dealer logo or trademark; (b) has a bourse table at a PNG-sponsored convention; or (c) is owned by, or employs, an Accredited Precious Metals Dealer. Violations of the Code of Ethics shall constitute conduct prejudicial to the PNG and may subject violators to censure, suspension or expulsion from the PNG.

Signature _____

Date _____



Date:

TO:

Dear

I am writing to you, my employer, to advise you that I have applied to become an Accredited Precious Metals Dealer, and that as such I am bound by the By-Laws of the Professional Numismatists Guild, Inc. including its Accredited Precious Metals Dealer Code of Ethics contained in Appendix B(1) and also all of its other provisions, including mandatory and binding arbitration.

Appendix B(1), Section 2, states that the Accredited Precious Metals Dealer Code of Ethics shall be binding upon all Accredited Precious Metals Dealers and their registered representatives and employees, as well as on any non-member affiliated with any entity that (A) utilizes the Accredited Precious Metals Dealer logo or rademark: (B) has a bourse table at a PNG-sponsored convention: or (C) is owned by, or employs, an Accredited Precious Metals Dealer.

Appendix C, Section 1, B, says PNG members consent to PNG arbitration of all disputes with other members or with the PNG involving the purchase, sale, or trade of numismatic or related items, and are prohibited from commencing judicial or other arbitral proceedings of such claims, except to obtain provisional remedies pending completion of PNG arbitration.

Please sign this letter as your agreement to be bound by the provisions of the PNG By-Laws and return to me for filing with APMD certification.

By executing this letter, you also agree that the logo of APMD shall not be used in any advertisement except pursuant to regulation or rule passed by the Board of Directors which currently permits its use provided the name of the Accredited Precious Metals Dealer appears underneath or beside the logo in the ad.

Sincerely,

(Applicant's Signature)

Received, accepted and agreed to:

Employer (Signature and title)

Individually and for the corporation

Company (Corporation Line)